BV Patel Institute of Commerce, Uka Tarsadia University

Report on "Technical Analysis"

The session on technical analysis was organized by BVPIC for students of B.Com which provided a comprehensive overview of the fundamental concepts, tools, and techniques used in analyzing financial markets. The Technical analysis is a method used by traders and investors to evaluate and forecast future price movements based on past market data, primarily focusing on price and volume. Dr. Vivek Ayre, Faculty of BVPIM was invited to talk on the topic.

Key Topics Covered:

Share market: what is bull and bear in share market?

Understanding market trends: uptrend, downtrend, and sideways movement. Support and resistance levels: identifying key price levels where buying or selling pressure is likely to occur.

The session also covered the explanation of candlestick patterns and their significance in predicting market reversals or continuations.

Technical Indicators: Introduction to popular technical indicators such as moving averages, Relative Strength Index (RSI), Moving Average Convergence Divergence (MACD), and Bollinger Bands. Explanation of how these indicators are calculated and their interpretation in analyzing price momentum, volatility, and trend strength.

Identification and interpretation of common chart patterns like head and shoulders, triangles, flags, and pennants. Understanding the psychology behind these patterns and their implications for future price movements.

The session provided attendees with a solid foundation in understanding how to analyze financial markets using technical tools and techniques. By learning to interpret price charts, identify trends, and utilize technical indicators and patterns, participants gained valuable insights into making informed trading and investment decisions. Overall, the lecture was highly informative and beneficial for individuals looking to enhance their skills in technical analysis.